

TPAC 2016/04/005

28 April 2016

Subject : Notification to sustain price and exercise ratio on TPAC-W1

Attention : President

Stock Exchange of Thailand

Reference is made to the fact that the **Shareholder** Meeting of Thai PlasPac Company Limited (the "company") No. 1/2016, which was respectively held on 21 April 2016 at Boardroom 2, Queen Sirikit National Convention Center, 60 New Rachadapisek Road, Klongtoey, Bangkok 10110, resolved to propose the matter to the **Meeting of Shareholder** approve for the dividend payment in year 2015

According to the Terms and Conditions Governing Rights and Obligations of the Warrant Issuer and Warrant Holder of Warrants to Thai PlasPac company limited (TPAC-W1), The Company shall adjust the exercise price and exercise ratio in order to maintain benefit and returns to the Warrant Holders in a way that the benefits and returns will not be less favorable than prevailing right "When company making a cash dividend payment of more than 60 percent of net profit of fiscal year after tax" So, in the operation of 2015 financial year the company will have a dividend payment rate as 50 percent of the net profit which was lower than 60 percent of net profit after tax for 2015 fiscal year. Therefore, the aforesaid resolution of the Company's Board of Directors shall not be include to adjust the Right and Obligation of the Warrant Issuer and Warrant Holders, and the exercise price and ration will still be sustained as follows;

Exercise Price Baht 5

Exercise Ration 1 unit of warrant per 1 ordinary share

Please kindly be informed accordingly.

Yours sincerely



(Anong Sompittayanurak)

Company Secretary