

TPAC/2561/05/002

10 May 2018

Subject: Resolution of the Board of Directors Meeting No. 5/2018 the changing of dividend policy

Attn: The President

The Stock Exchange of Thailand

Thai Plaspac Public Company Limited (the “**Company**”) hereby would like to notify the resolutions of the Board of Directors Meeting No. 5/2018 held on Thursday, 10 May 2018, at 3.00 P.M, at 2nd floor meeting room, Thai Plaspac Public Company Limited, 77 Soi Thain Thaley 30 Bang Khun Thian-Chay Thaley Rd,Tha Kham, Bang Khun Thian, Thailand Bangkok 10150, Thailand as follow:

Approved the changing of dividend policy

From

“Not less than 50 percent of net profit after corporate income tax and appropriation to legal reserve. However, the board of directors may consider to adjust the dividend payment depending on liquidity requirement, cash flow requirement for expansion and investment and other requirement in the future In case of the Company has a subsidiary, the dividend policy of the subsidiary must be the same as the Company.”

To

“Not less than 30 percent of net profit after corporate income tax and appropriation to legal reserve. However, the board of directors may consider to adjust the dividend payment depending on liquidity requirement, cash flow requirement for expansion and investment and other requirement in the future. In case of the Company has a subsidiary, the dividend policy of the subsidiary must be the same as the Company.”



Sincerely yours,

A handwritten signature in blue ink, appearing to be "AS" or similar initials.

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(Ms. Anong Sompittayanurak)
Company Secretary