

Ref: TPAC/MAI/002/2013

February 22, 2013

Subject: Resolutions of the Board of Directors' Meeting No. 1/2013

To: President

The Stock Exchange of Thailand

Attachments : 1. Preliminary Details of the Issuance of Warrants of the Company to Shareholders in accordance with their holding proportion.

2. Preliminary Details of the Issuance of Warrants of the Company to Directors and/or Employees.

3. Capital Increase Report Form (F53-4)

The Board of Directors meeting No.1/2013 of Thai Plaspac Public Company Limited is held on February 22, 2013 at 10.30 a.m. has resolved as follows:

1. Approved the dividend payment for the operation performance of 2012 ended December 31, 2012 as follow:

1.1 Stock Dividend payment to the Company's shareholders in the amount not exceeding 100,000,000 shares at par value of 1 Baht per shares at ratio of 1 existing share per 1 dividend share with total value not exceeding 100,000,000 Baht or equivalent to the cash dividend payout of 1.00 Baht per share

1.2 Cash Dividend payment at the rate of 0.11 Baht per share, or not exceeding 11,111,111.11 Baht. The Company shall deducted withholding tax for both cash dividend and stock dividend at the rate of 10 percent as stipulated by law from the cash dividend payouts.

1.3 Set the Record Date to determine the list of shareholders entitled to received stock dividend and cash dividend on May 9, 2013 and the closing date of share registration book to collect the list of shareholders under Section 225 of the Securities and Exchange Act on May 10, 2013. Set the payment date for stock dividend and cash dividend on May 22, 2013.

2. Approved the issuance and offering of warrant for allotting to shareholders of the Company in proportion to their holding in the amount of 50,000,000 units with term to maturity of 3 years at offering ratio of 2 existing shares per 1 warrant at the offering price of 0.00 Baht per unit with the exercise ratio of 1 warrant per 1 new ordinary share at exercise price of 5.00 Baht per share.

Preliminary Details of the Issuance of Warrants of the Company to Shareholders in accordance with their holding proportion as described in Attachment 1.

The Company set the Record Date to determine the list of shareholders entitled for the right to be allotted these warrant on May 9, 2013 and the closing date of share registration book to collect the list of shareholders under Section 225 of the Securities and Exchange Act on May 10, 2013. Set the issue and allotment date for stock dividend and cash dividend on May 22, 2013

In this regards, the Board of Directors or any authorized directors or any designated person(s) by the Board of Directors shall be authorized to consider any relevant terms and conditions and offering details as well as any necessary tasks related to this offering in compliance with relevant law and regulations.

3. Approved the issuance and offering of warrant for allotting to directors and/or employees of the Company in the amount of 5,000,000 units with term to maturity of 3 years at the offering price of 0.00 Baht per unit with the exercise ratio of 1 warrant per 1 new ordinary share at exercise price of 4.00 Baht per share. Preliminary Details of the Issuance of Warrants of the Company to directors and/or employees as described in Attachment 2.

Set the issue and allotment date for this warrant on May 22, 2013.

In this regards, the Board of Directors or any authorized directors or any designated person(s) by the Board of Directors shall be authorized to consider any relevant terms and conditions and offering details as well as any necessary tasks related to this offering in compliance with relevant law and regulations.

4. Approved the allotment of warrant to directors and /employees who have the right to receive the allotment of warrant in the amount exceeding 5 percent of this warrant's issuance and offering according to the specified name list disclosed in Preliminary Details of the Issuance of Warrants of the Company to directors and/or employees as described in Attachment 2.

5. Approved the increase of the registered capital in the amount of 155,000,000 Bath comprising of 155,000,000 ordinary shares at a par value of 1 Baht per shares for

i Allotment of stock dividend to shareholders of the Company in the amount 100,000,000 shares

ii The exercise of warrant that will be allotted to shareholders of Company in proportion to their holding in the amount of 50,000,000 shares

iii The exercise of warrant that will be allotted to directors and/or employees of Company in the amount of 5,000,000 shares

6. Approved the amendment of Clause 4. of the Memorandum of Association to be in accordance with such capital increase by annul the existing wording and use the new wordings as follows

“Clause 4. Registered Capital : 255,000,000 บาท (Two Hundreds and Fifty Five Million Baht)

Divided into : 255,000,000 shares (Two Hundreds and Fifty Five Million shares)

At par value of : 1 Baht (One Baht)

Divided into ordinary shares: 255,000,000 shares (Two Hundreds and Fifty Five Millionshares)”

7. Approved the allotment of 155,000,000 shares at par value of 1 Baht as to reserve for allotment of stock dividend to shareholders of the Company, The exercise of warrant that will be allotted to shareholders of Company in proportion to their holding prior to the allotment of stock dividend and the exercise of warrant that will be allotted to directors and/or employees of Company as follows

i. Allotment of 100,000,000 newly issued ordinary shares to reserve for allotment of stock dividend to shareholders of the Company

ii. Allotment of 50,000,000 newly issued ordinary shares to reserve for the exercise of warrant that will be allotted to shareholders of Company in proportion to their holding prior to the allotment of stock dividend

iii Allotment of 5,000,000 newly issued ordinary shares to reserve for the exercise of warrant that will be allotted to directors and/or employees of Company

8. Set to convene the Annual General Meeting of Shareholders No. 1/2013 on April 23, 2013 at 10.30 a.m. at conference room 25th floor Modernform Tower Building 699 Srinakarind road, Suan luang Bangkok to consider the followings meeting's agenda

Agenda 1 Consider and certify the minute of the Annual General Meeting of Shareholders No. 1/2012

Agenda 2 Acknowledge the operating performance of the Company for the year 2012 and the Annual Report of the Board of Directors

Agenda 3 Consider and approve the statement of financial position and the statements of comprehensive income of the Company for fiscal year ended December 31, 2012 as audited by the certified auditors of the Company

Agenda 4 Consider and approve the payment of stock dividend and cash dividend from the operating performance for the year 2012

- Agenda 5 Consider and approve the issuance and offering of warrant for allotting to shareholders of the Company in proportion to their holding in the amount of 50,000,000 units
- Agenda 6 Consider and approve the issuance and offering of warrant for allotting to directors and/or employees of the Company in the amount of 5,000,000 units
- Agenda 7 Consider and Approve the allotment of warrant to directors and /employees who have the right to receive the allotment of warrant in the amount exceeding 5 percent of this warrant's issuance and offering
- Agenda 8 Consider and approve the increase of the registered capital in the amount of 155,000,000 Baht comprising of 155,000,000 ordinary shares at a par value of 1 Baht per shares to reserve for the allotment of stock dividend to shareholders of the Company, the exercise of warrant that will be allotted to shareholders of Company in proportion to their holding and the exercise of warrant that will be allotted to directors and/or employees of Company
- Agenda 9 Consider and approve the amendment of Clause 4. of the Memorandum of Association to be in accordance with such capital increase
- Agenda 10 Consider and approve the allotment of 155,000,000 shares at par value of 1 Baht as to reserve for allotment of stock dividend to shareholders of the Company, The exercise of warrant that will be allotted to shareholders of Company in proportion to their holding prior to the allotment of stock dividend and the exercise of warrant that will be allotted to directors and/or employees of Company
- Agenda 11 Consider and appoint new directors to replace retiring directors because of cease of their terms
- Agenda 12 Consider and approve directors' remuneration for the year 2013
- Agenda 13 Consider and appoint auditor of the Company for the year 2013 and audit fee
- Agenda 14 Other matters (if any)

The Company set the Record Date to determine the list of shareholders entitled to attend the Shareholders' Meeting on March 13, 2013 and the closing date of share registration book to collect the list of shareholders under Section 225 of the Securities and Exchange Act on March 14, 2013.

Please be informed accordingly

Sincerely Yours,

(Mr.Pojsiri Hotarapavanon)
Company's Secretary